

<b>BNPM/LTE/318/2024-25 dated 04.10.2024</b>	<b>BANK NOTE PAPER MILL INDIA PRIVATE LIMITED</b>	<b>SHEET 1 OF 4</b>
	<b>TENDER FOR PROVIDING GROUP TERM LIFE INSURANCE POLICY</b>  <b>CORRIGENDUM NO. 1</b>	

**CORRIGENDUM No.1, Dated 23.10.2024**

**FOR**

**TENDER NO. BNPM/LTE/318/2024-25 dated 04.10.2024**

**TENDER FOR PROVIDING GROUP TERM LIFE INSURANCE POLICY**



BNPM/LTE/318/202 4-25 dated 04.10.2024	BANK NOTE PAPER MILL INDIA PRIVATE LIMITED	SHEET 2 OF 4
	TENDER FOR PROVIDING GROUP TERM LIFE INSURANCE POLICY	
	CORRIGENDUM NO. 1	

**1.0 SCOPE OF THIS CORRIGENDUM**

**1.1** This corrigendum dated 23.10.2024 is issued for amendment to eligibility criteria and extension of bid submission due date.

**1.2** Except for details mentioned herein, all other details contained in the tender no. BNPM/NCB/208/2024-25 dated 23.07.2024, shall remain applicable and unchanged.

**2.0 AMENDMENT :**

<u>Sl. No.</u>	<u>Tender clause</u>	<u>Existing</u>	<u>To be read as</u>
1	Financial standings, Qualification /Eligibility Criteria, Sec IX	<p><b>Eligibility Criteria:</b></p> <p>Net worth of the firm should not be in negative and Should have not eroded** by more than 30% in the last three financial years period ending on 31.03.2023.</p> <p>** Erosion shall be calculated only on account of reported loss in the statement of P&amp;L account, which has led to reduction in capital.</p> <p><b>Documents required in support of eligibility criteria:</b></p> <p>CA Audited financial statement for FY</p>	<p><b>Eligibility Criteria:</b></p> <p>Net worth of the bidder firm should not be in negative as on 31.03.2024 and should have not <b>eroded</b><sup>[Ref Note (i)]</sup> by more than 30% (Thirty percent) year-on-year basis as well as cumulative basis in the last three financial year's period ending 31.03.2024.</p> <p><b>Documents required in support of eligibility criteria:</b></p> <p>CA Audited balance sheet and profit &amp;</p>

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<u>Sl. No.</u>	<u>Tender clause</u>	<u>Existing</u>	<u>To be read as</u>
		<p>2020-21, 2021-22, 2022-23.</p> <p>If data for net worth of FY: 2019-20 is not available in balance sheet of FY: 2020-21, then bidder to submit audited balance sheet of FY: 2019-20.</p> <p>Chartered Accountants certificate for Turnover, Profit and Net worth may be accepted for the bidders, where tax audits has been exempted as per the existing Govt. orders issued before tender closing date.</p>	<p>loss statement for FY: 2023-24, FY: 2022-23, FY: 2021-22 and FY: 2020-21.</p> <p>Chartered Accountants certificate for Turnover, Profit and Net worth may be accepted for the bidders, where tax audits has been exempted as per the existing Govt. orders issued before tender closing date.</p>

**Note:**

- i. Erosion shall be calculated only on account of reported loss in the statement of P&L account, which has led to reduction in capital. Net-worth (NW) erosion will be calculated as below,

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<b>Year - on - Year basis</b>	<b>Cumulative basis</b>
$\frac{(\text{NW of FY 2023-24 (-) NW of FY 2022-23})}{(\text{NW of FY 2022-23})}$	$\frac{(\text{NW of FY 2023 - 24 (-) NW of FY 2020 - 21})}{(\text{NW of FY 2020 - 21})}$
$\frac{(\text{NW of FY 2022-23 (-) NW of FY 2021-22})}{(\text{NW of FY 2021-22})}$	
$\frac{(\text{NW of FY 2021-22 (-) NW of FY 2020-21})}{(\text{NW of FY 2020-21})}$	

- ii. BNPM reserves the right to verify all credentials submitted by bidders towards eligibility criteria.

### 3.0 **EXTENSION OF BID SUBMISSION DUE DATE**

<b><u>Sl. No.</u></b>	<b><u>Tender clause</u></b>	<b><u>Existing</u></b>	<b><u>Extended upto</u></b>
1	NIT, Sec I	Due date & time of bid submission: 25.10.2024, @ 11:00 hours.  Tender opening due date & time : 25.10.24, @ 11:30 hours	Due date & time of bid submission: 05.11.24, @ 11:00 hours.  Tender opening due date & time : 05.11.24, @ 11:30 hours